



August 26, 2021

Week Ending 08-20-2021	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
+29	+634	+107	115	10
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
2851	3414	3040	+46	-189

Energy News / Natural Gas - The winter of 2021-2022 is right around the corner, and natural gas prices are going UP. The upcoming winter prices will likely be prices we haven't seen since 2014, 7 years ago. Does your company have a purchasing plan as natural gas prices will be higher this winter season than in recent years? Act now so you won't have to react later. The current price is \$4.156/MMBtu up 5.89% or \$0.321/MMBtu from the previous settlement. Contact your Clearwater representative to learn about your winter purchasing options.

- The winter prices for October 2013 – March 2014 averaged \$4.272/MMBtu
- The estimated average winter price for October 2021 – March 2022 is \$4.02/MMBtu
- The winter prices for last winter, October 2020 – March 2021 averaged \$2.679/MMBtu

Electrical Restructuring – The Alliance for Electrical Restructuring in Oklahoma (AERO) continues to participate in the Notice of Inquiry (NOI) proceedings at the Public Utility Division (PUD) at the Oklahoma Corporation Commission (OCC), Cause No. PUD 202000083. A number of stakeholders and interested parties, including Clearwater have offered up their positions as it relates to electrical restructuring in Oklahoma for commercial and industrial power consumers over the past 10 months. AERO is proposing that commercial and industrial power consumers have a Choice of power provider, including their current Investor-Owned Utility (IOU) either PSO or OGE. Having the option of Choice will offer 1). Competition resulting in lower prices; 2). Price Certainty, the ability to lock in a price for a specified period of time at a specified price; and 3). the ability to purchase your power from a “green source” allowing your company to meet its Sustainability Goals and Objectives. Studies and analysis have shown that many commercial and industrial power consumers can reduce their power costs by 8% - 20% as compared to the current costs. Mirrored after the natural gas model of unbundling, your company can also realize savings through a restructured or unbundled electric market.

Save the Date – THURSDAY, OCTOBER 21ST AT 9:30 AM – The OCC will be conducting a Public Hearing at this time to discuss and consider the merits of recommending electrical restructuring in Oklahoma for commercial and industrial power consumers. You can participate by phone and your participation and support is critical. Call in information will be provided at a later date.

NYMEX NG Price Summary Data as of 08-20-2021		
Month	Price \$/MMBtu	Change
Sept. 2021	\$3.897	\$0.001
12-month strip	\$3.709	\$0.009
Summer 2021	\$3.939	\$0.008
Winter 21-22	\$3.903	\$0.013

(Sources: EIA, CME Group, Baker Hughes)

Crude Oil – It took a week before oil prices finally rebounded on Monday rising more than 5%. West Texas Intermediate crude for October delivery increased \$3.50 to settle at \$65.63 a barrel. Global benchmark Brent crude was up \$3.57 settling at \$68.75 a barrel on the ICE Futures Europe. Currently WTI \$67.55 per barrel.

Natural Gas Production and Rig Count - As of August 20th the active rig count in the U.S. was 503, up 3 from the previous week and up 249 from this time last year.

*For further information, please contact Regina Fort at (405) 842-9200 or rfort@clearwaterenterprises.net