



December 9, 2021

Week Ending 12-03-2021	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
-59	-78	-55	29	17
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
3505	3861	3595	-59	-90

Natural Gas – This morning the NYMEX natural gas futures price \$3.853/MMBtu as compared to \$5.083/MMBtu as compared to just two weeks ago, a decrease of \$2.23/MMBtu. Looking ahead the NG NYMEX future price is around \$3.653/MMBtu, 40 cents lower than just two weeks ago, for the 6-month period between April 2022 – September 2022.

- The estimated average winter NYMEX price for December 2021 – March 2022 is now \$3.769/MMBtu
- The winter NYMEX prices for last winter, October 2020 – March 2021 averaged \$2.679/MMBtu

Electrical Restructuring – The Alliance for Electrical Restructuring in Oklahoma (AERO) is a 501 C 4, organization that is working to impact and change public policy allowing **Consumer Choice** for the purchase of electricity for commercial and industrial power consumers in Oklahoma. Mirroring the natural gas model of unbundling, your company can realize savings through a restructured or unbundled electric market of up to 18%. The passage of the **Oklahoma Electric Restructuring Act** in the Oklahoma Legislature will allow you an alternative to the traditional electric utility provider.

NOW IS THE TIME TO ACT TO ENSURE THAT LEGISLATION, THE OKLAHOMA ELECTRIC RESTRUCTURING ACT, WILL BE CONSIDERED IN THE UPCOMING 2022 LEGISLATIVE SECESSION. TAKE THE TIME RIGHT NOW TO CALL OR EMAIL OKLAHOMA HOUSE SPEAKER CHARLES MCCALL: Phone – 405-557-7412 or Email – [Charles.McCall@okhouse.gov](mailto:Charles.McCall@okhouse.gov) All you have to say is that you and your company support Choice for commercial and industrial power consumers, the model offered up by AERO.

NYMEX NG Price Summary Data as of 12-08-2021		
Month	Price \$/MMBtu	Change
January - 2022	\$3.815	\$0.107
12-month strip	\$4.256	\$0.616
Summer 2021	\$3.0815	\$0.107
Winter 21-22	\$3.644	\$0.081

Crude Oil – After half a decade of U.S. oil drillers underinvesting in projects and returning money to shareholders, it could take years to resume to pre-pandemic production level that could further erode oil markets for years to come. “I’m worried that it may get too high, above \$100 per barrel” says Pioneer Natural Resources CEO, Scott Sheffield. Sheffield believes U.S. oil production will only increase by 3% annually because oil companies returned cash to shareholders rather than boost CAPEX. In that case, he added, “Oil prices will continue to bid more than \$70 per barrel for the foreseeable future”. Today the price of WTI Crude is \$71.78 per barrel.

\*For further information, please contact Regina Fort at (405) 842-9200 or [rfort@cwegas.com](mailto:rfort@cwegas.com)



December 23, 2021

Week Ending 12-17-2021	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
-55	-147	-153	43	15
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
3362	3596	3328	-88	-34

Natural Gas – This morning the NYMEX natural gas futures price is \$3.627 MMBtu (down 35 cents from yesterday’s close or 8.8%) as compared to \$5.083/MMBtu just four weeks ago, a decrease of \$1.456/MMBtu. Looking ahead the NG NYMEX future price is around \$3.78/MMBtu for the 6-month period between April 2022 – September 2022.

- The estimated average winter NYMEX price for January 2022 – March 2022 is now 3.89/MMBtu
- The winter NYMEX prices for last winter, October 2020 – March 2021 averaged \$2.679/MMBtu

Electrical Restructuring – The Alliance for Electrical Restructuring in Oklahoma (AERO) is a 501 C 4, organization that is working to impact and change public policy allowing **Consumer Choice** for the purchase of electricity for commercial and industrial power consumers in Oklahoma. Mirroring the natural gas model of unbundling, your company can realize savings through a restructured or unbundled electric market of up to 18%. The passage of the **Competitive Commercial Power Act** in the Oklahoma Legislature will allow you an alternative to the traditional electric utility provider. The value propositions are these: 1). Competitive pricing; and 2). Price certainty.

NYMEX NG Price Summary Data as of 12-22-2021		
Month	Price \$/MMBtu	Change
January - 2022	\$3.976	\$0.107
12-month strip	\$4.256	\$0.487
Summer 2021	\$3.976	\$0.107
Winter 21-22	\$3.711	\$0.040

Crude Oil – After Monday’s slump, oil prices rebounded with a 3% gain on Tuesday, but analysts say investors remain cautious about the impact of the Omicron coronavirus variant on the holiday travel plans. The rebound was also seen by Oklahoma energy stocks. West Texas Intermediate crude oil for February delivery went up \$2.89 to finish the day at \$71.12 a barrel in trading on the New York Mercantile Exchange. NYMEX futures price for March is \$72.40 and April is \$71.93.

Most Oklahoma energy stocks had a strong rebound for the day ranging from a 13% gain by Laredo Petroleum to 11% by LSB Industries and 8% by Devon Energy.

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