

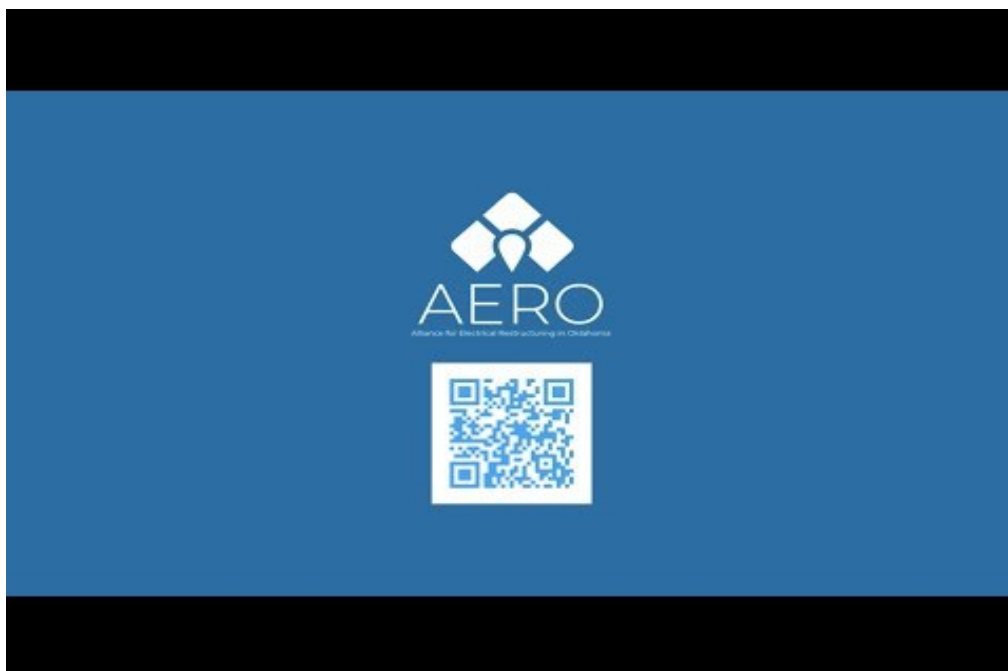
June 9, 2022

Week Ending 06-03-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
97	98	100	95	21
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
1999	2397	2339	90	-340

Natural Gas – The NYMEX natural gas futures price is \$8.435/MMBtu, this morning down from mid-morning yesterday at \$9.584 and down from \$9.1222/MMBtu two weeks ago, and down from yesterday’s settlement price of \$8.699/MMBtu. The out month of January 2023 traded at \$8.872/MMBtu. A month ago, the NYMEX futures price for January 2023 was \$7.75/MMBtu. The June NYMEX price reached \$11.016/MMBtu in 2008, the highest price for June on record.

- The average NYMEX price for July – September 2022 - \$8.675/MMBtu
- The average NYMEX price for July – September 2020 - \$1.975/ MMBtu
- The average NYMEX price for July – September 2014 - \$4.051/MMBtu
- The average NYMEX price for July – September 2008 - \$10.23/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utilities cost have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.’s power consumers, they’ve decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma.



[Watch this short video from AERO about their work to end the electrical monopoly and deliver more competition and lower prices in Oklahoma.](#)

Crude Oil – WTI crude traded this morning at \$121.98 per barrel. Crude oil prices on Wednesday jumped up to a 13-week high because of increasing gasoline demand. They rose more than 2% while demand for gasoline keeps growing despite increasing prices at the pump. West Texas Intermediate crude for July delivery went up \$2.70 or 2.3% to finish the day at \$122.11 on the New York Mercantile Exchange. Global benchmark Brent crude for August delivery shot up 2.5% to \$3.01 and settled at \$123.58 per barrel on the ICE Futures Europe.

Energy News – OG&E . . . The effort to sell nearly \$1 billion in ratepayer backed bonds to be used in covering OGE Energy Corp’s February 2021 storm costs launched this week. The sale of the bonds will affect the utility’s 882,000 customers in Oklahoma and Western Arkansas. The customer mix is: residential 35%; commercial 24%; industrial 13%; oil field users 17%; and, 11% public authorities. ALL customers will be paying a premium for the next 28 years made up of \$739 million in bonds and \$307 million in interest. This is IN ADDITION to the \$164 million rate hike OG&E is seeking from the Oklahoma Corporation Commission.

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO’S 3RD TUESDAY CALL ON JUNE 21ST AT 1:30 PM TO LEARN HOW.

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 06-08-22		
Month	Price \$/MMBtu	Change
July - '22	\$8.699	(\$0.594)
12-month strip	\$7.897	(\$0.382)
Summer 2022	\$8.715	(\$0.566)
Winter 21-22	\$6.752	(\$0.124)

*For Further Information, please contact Regina Fort at (405) 842-9200 or rfort@cwegas.com

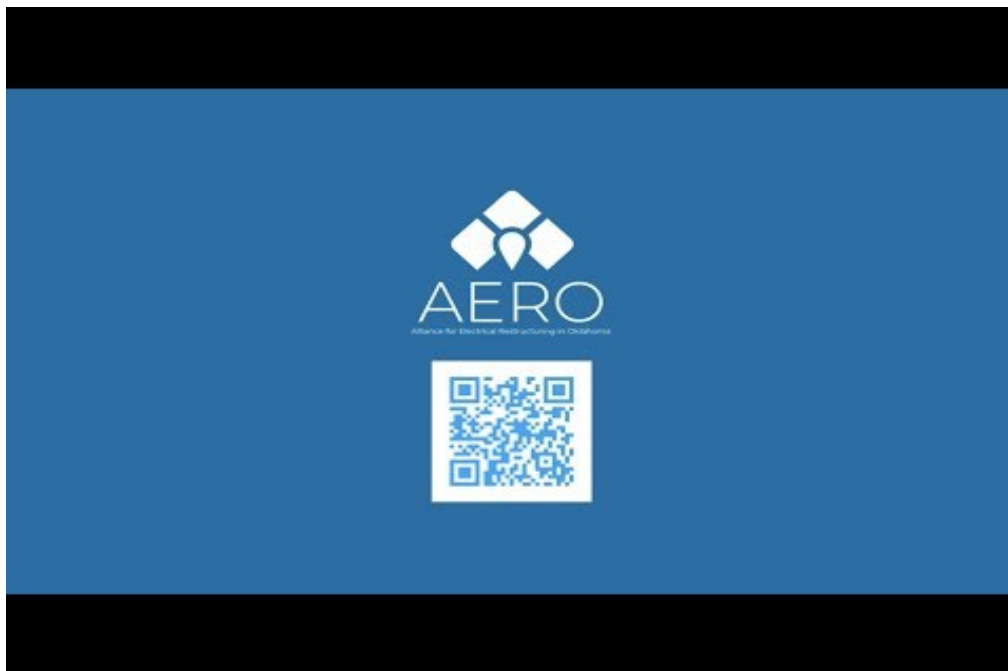
June 23, 2022

Week Ending 06-17-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
74	49	82	96	19
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
2169	2474	2500	96	-331

Natural Gas – The NYMEX natural gas futures price is \$6.423/MMBtu this morning, down 43 cents from yesterday’s close of \$6.858, as compared to \$9.584/MMBtu two weeks ago. The out month of January 2023 traded at \$7.038/MMBtu. Six weeks ago, the NYMEX futures price for January 2023 was \$7.75/MMBtu. The July NYMEX settlement price for last year was \$3.617.

- The average NYMEX price for July – September 2022 - \$6.765/MMBtu
- The average NYMEX price for July – September 2020 -\$1.975/ MMBtu
- The average NYMEX price for July – September 2014 - \$4.051/MMBtu
- The average NYMEX price for July – September 2008 - \$10.23/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utilities cost have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.’s power consumers, they’ve decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma.



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Crude Oil – WTI crude traded this morning at \$105.50 per barrel. Concerns that major central banks in the U.S. might hike interest rates and slow the world economy sent crude oil prices last Friday tumbling nearly 6% to a four-week low. On Tuesday WTI crude for July delivery plunged \$8.03 or nearly 7% and settled at \$109.56 a barrel on the NYMEX. Global benchmark Brent crude for August delivery dropped \$6.69 or nearly 6% and finished the day at \$113.12 a barrel.

Energy News – OG&E . . . When an Administrative Law Judge on the Oklahoma Corporation Commission holds a June 27th hearing on the \$163.5 million rate hike request, it promises to be something of a rare event. Two joint stipulations and settlement agreements regarding the request will be considered, something that hasn't been seen in perhaps two decades. The ALJ will have to decide which one should apply in her recommendation to the Commissioners. The first joint stipulation and settlement agreement were filed last week by the OG&E along with the State Attorney General, the PUD of the OCC, the Sierra Club, and the Oklahoma Sustainability Network. In the agreement the group and the utility agreed to a \$45 million rate hike request rather than the original \$163.5 million filed last year. A second joint stipulation and settlement agreement has been filed by the OIEC, AARP, Walmart the OAEC and the Petroleum Alliance of Oklahoma calling for no increase. It is interesting to note that two organizations, the AARP and the OIEC, that are often on opposite sides of energy and rate cases have both signed on to the same stipulation and settlement agreement.

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO'S 3RD TUESDAY CALL ON JULY 19TH AT 1:30 PM TO LEARN HOW.

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 06-22-22		
Month	Price \$/MMBtu	Change
July - '22	\$6.858	\$0.050
12-month strip	\$6.325	\$0.067
Summer 2022	\$6.918	\$0.082
Winter 21-22	\$5.495	\$0.045

*For Further Information, please contact Regina Fort at (405) 842-9200 or rfort@cwegas.com