

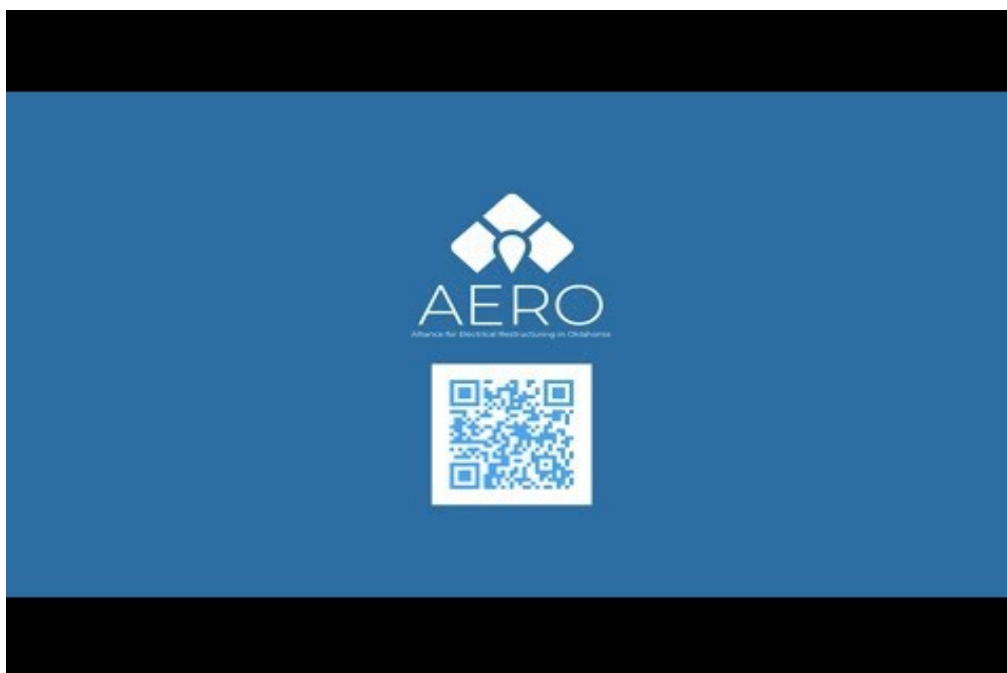
August 4, 2022

Week Ending 07-29-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
41	16	33	119	13
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
2457	2725	2794	15	-337

Natural Gas – The NYMEX natural gas futures price is \$8.003/MMBtu this morning. After reaching a high of \$9.752/MMBtu the day before the settlement, August NYMEX settlement price settled at \$8.687/MMBtu. The August NYMEX settlement price for last year was \$4.044. The NYMEX July settlement price in 2008 was \$9.217/MMBtu. The average NYMEX settlement price for the first 7 months of 2022 - \$6.130/MMBtu; 2021 - \$3.313/MMBtu; and 2008 - \$9.853. The current NYMEX price for January 2023 is \$8.043/MMBtu.

The NYMEX price for September 2020 -\$2.579/ MMBtu
 The NYMEX price for September 2014 - \$3.957/MMBtu
 The NYMEX price for September 2008 - \$8.394/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utilities cost have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.’s power consumers, they’ve decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma. Also follow us on our new Facebook page, Alliance for Electrical Restructuring in Oklahoma!



[Watch this short video from AERO about their work to end the electrical monopoly and deliver more competition and lower prices in Oklahoma.](#)

Crude Oil – WTI crude traded this morning at \$93.05/ per barrel. A month ago, crude oil prices took a dip in trading as both WTI, and Brent crude dropped about 2% to a 12-week-low. Two weeks ago crude oil prices settled at a 2-week high with a gain of 1%. West Texas Intermediate (WTI) crude for August delivery finished up \$1.62 to finish the day at \$104.22 per barrel in trading on the NYMEX. Earlier this year, in March, WTI prices settled at \$123.70 a barrel.

Energy News – Cushing . . . Ever since the Cushing Hub hit a low of 21.3 million barrels the first of July, storage has slowly increased. The U.S. Energy Information Administration reported this week that Cushing has an estimated 23.5 million barrels of crude oil in storage as of July 22nd. That is an increase of 700,000 barrels from July 15th when there was an estimated 22.6 million barrels on hand. On July 8th Cushing held 21.6 million barrels of crude oil. On July 23rd of last year, the Cushing Hub held 35.4 million barrels.

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO’S 3RD TUESDAY CALL ON AUGUST 16th AT 1:30 PM TO LEARN HOW.

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 08-03-22		
Month	Price \$/MMBtu	Change
Sept. - '22	\$8.266	\$0.560
12-month strip	\$6.748	\$0.380
Summer 2022	\$8.264	\$0.562
Winter 22-23	\$7.995	\$0.505

*For Further Information, please contact Regina Fort at (405) 842-9200 or rfort@cwegas.com