

January 5, 2023

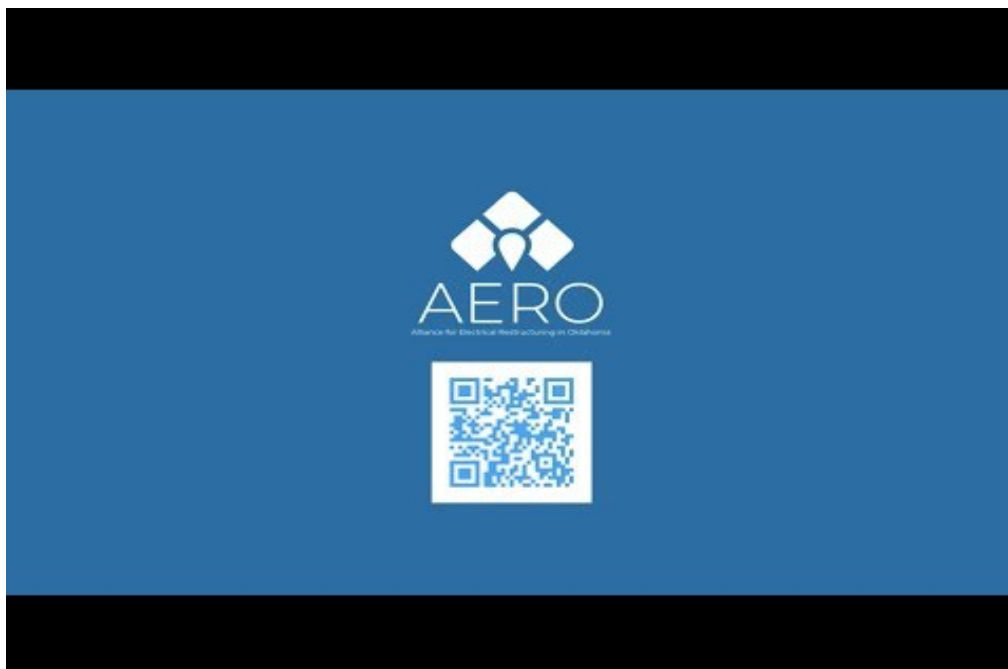
Week Ending 12-30-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Withdrawal Weeks Remaining
-221	-46	-98	85	13
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
2891	3199	3099	-213	-208

Natural Gas – The NYMEX natural gas futures price is \$3.751/MMBtu this morning, down 10% from yesterday’s close. The price of natural gas continues to have big swings. On December 21st the price was \$5.40/MMBtu; on December 27th the price was \$6.55/MMBtu; and, on January 2nd the price was \$4.50/MMBtu. The natural gas market is Bearish with resistance between \$4.176 - \$4.247 and support between \$4.024 - \$3.943.

The NYMEX average price for the next six months (February – July) is \$3.640.

The January NYMEX settlement price in 2023 is \$4.709/MMBtu
 The January NYMEX settlement price in 2006 was \$11.431/MMBtu
 The January NYMEX settlement price in 2012 was \$3.084/MMBtu
 The January NYMEX settlement price in 2017 was \$3.930/MMBtu
 The January NYMEX settlement price in 2021 was \$2.467/MMBtu
 The January NYMEX settlement price in 2022 was \$4.024/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utility costs have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.’s power consumers, they’ve decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma. Also follow us on our new Facebook page and on twitter, Alliance for Electrical Restructuring in Oklahoma!



[Watch this short video from AERO about their work to end the electrical monopoly and deliver more competition and lower prices in Oklahoma.](#)

Crude Oil – WTI crude oil traded this morning at \$73.25/barrel. On the first day of trading for the New Year oil prices dropped 4%. West Texas Intermediate crude oil slid more than 4% or \$3.33/barrel to \$76.93/barrel on the NYMEX. Global benchmark Brent crude dropped \$3.81/barrel to settle at \$82.10/barrel. This is the largest daily decline in more than three months.

RIG COUNT – A weekly report on rig activity by Enverus showed only a gain on one rig in the U.S. compared to the previous week. The total U.S. rig count reached 872 during the week ended December 28th. The count is flat in the last month but up 23% over last year.

Electric Rate Increases – According to data published by the Energy Information Administration (EIA) electric rates for all classes of customers increased over the 18-month period from March 2021 to September 2022. Residential rates increased from 8.85 cents /kWh to 14.36 cents/kWh; Commercial rates increased from 6.43 cents/kWh to 11.66 cents /kWh; and Industrial rates increased from 3.89 cents /kWh to 7.58 cents/kWh.

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO’S 3RD TUESDAY CALL ON JANUARY 17TH, AT 1:30 PM, TO LEARN HOW:

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 01-04-23		
Month	Price \$/MMBtu	Change
Feb. - '23	\$4.172	\$0.184
12-month strip	\$4.096	\$0.118
Summer 2023	\$3.870	\$0.126
Winter 22-23	\$3.976	\$0.162

*For Further Information, please contact Regina Fort at (405) 842-9200 or rfort@cwegas.com

January 19, 2023

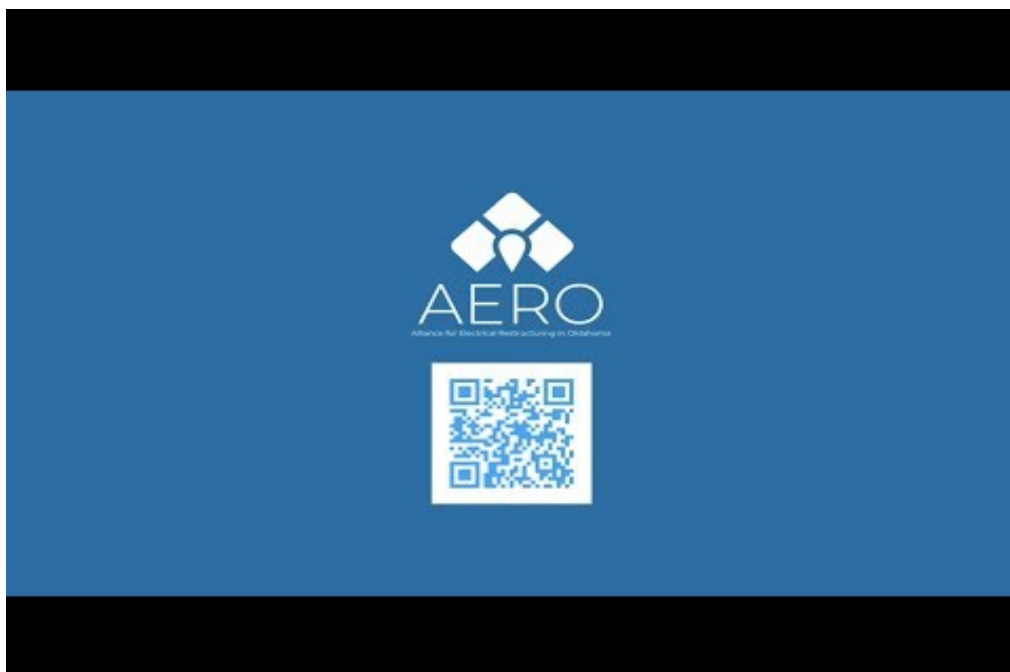
Week Ending 01-13-23	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Withdrawal Weeks Remaining
-82	-203	-156	107	11
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
2820	2839	2786	+11	+34

Natural Gas – The NYMEX natural gas futures price is \$3.344/MMBtu this morning, up 3 cents from yesterday’s close.

The NYMEX average price for the next six months (February – July) is \$3.640.

The January NYMEX settlement price in 2023 is \$4.709/MMBtu
 The January NYMEX settlement price in 2006 was \$11.431/MMBtu
 The January NYMEX settlement price in 2012 was \$3.084/MMBtu
 The January NYMEX settlement price in 2017 was \$3.930/MMBtu
 The January NYMEX settlement price in 2021 was \$2.467/MMBtu
 The January NYMEX settlement price in 2022 was \$4.024/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utility costs have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.’s power consumers, they’ve decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma. Also follow us on our new Facebook page and on twitter, Alliance for Electrical Restructuring in Oklahoma!



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Crude Oil – WTI crude oil traded this morning at \$80.98/barrel compared to \$73.28/barrel 2-weeks ago.

Rig Count – A weekly report on rig activity by Baker Hughes showed a gain of three rigs, at 775 in the U.S. compared to the previous week. The total U.S. rigs are up by 174 as compared to this week last year.

Electric Rate Increases – According to data published by the Energy Information Administration (EIA) electric rates for all classes of customers increased over the 19-month period from March 2021 to October 2022. Residential rates increased from 8.85 cents /kWh to 14.306 cents/kWh; Commercial rates increased from 6.43 cents/kWh to 12.95 cents /kWh; and Industrial rates increased from 3.89 cents /kWh to 8.30 cents/kWh.

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO’S 3RD TUESDAY CALL ON FEBRUARY 21TH, AT 1:30 PM, TO LEARN HOW:

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 01-18-23		
Month	Price \$/MMBtu	Change
Feb. - '23	\$3.311	\$(0.275)
12-month strip	\$3.553	\$(0.122)
Summer 2023	\$3.340	\$(0.115)
Winter 22-23	\$3.211	\$(0.209)

*For Further Information, please contact Regina Fort at (405) 842-9200 or rfort@cwegas.com