



February 16, 2023

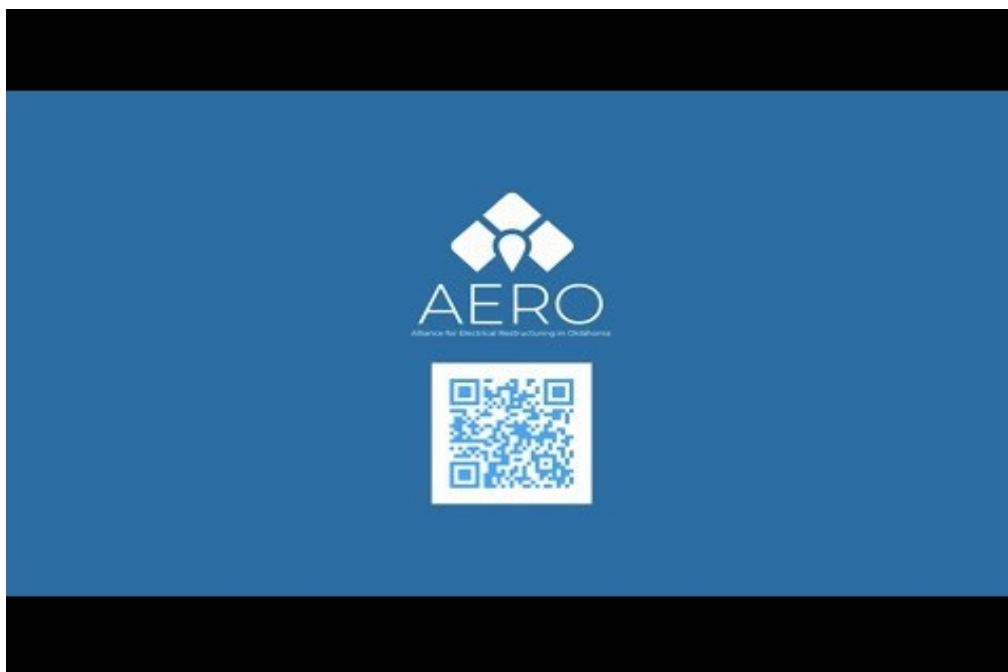
Week Ending 02-10-23	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Withdrawal Weeks Remaining
-100	-195	-166	248	7
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
2266	1938	2083	-217	183

Natural Gas – The NYMEX natural gas futures price is \$2.495/MMBtu this morning. The February NYMEX natural gas settlement price is \$3.109.

The NYMEX average price for the next six months (March - August) is \$2.721.

The February NYMEX settlement price in 2023 is \$3.109/MMBtu
 The February NYMEX settlement price in 2006 was \$8.400/MMBtu
 The February NYMEX settlement price in 2012 was \$2.678/MMBtu
 The February NYMEX settlement price in 2017 was \$3.391/MMBtu
 The February NYMEX settlement price in 2021 was \$2.760/MMBtu
 The February NYMEX settlement price in 2022 was \$6.265/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utility costs have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.'s power consumers, they've decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma. Also follow us on our new Facebook page and on twitter, Alliance for Electrical Restructuring in Oklahoma!



[Watch this short video from AERO about their work to end the electrical monopoly and deliver more competition and lower prices in Oklahoma.](#)

Crude Oil – WTI crude oil traded this morning at \$79.06/barrel compared to \$80.98/barrel 2-weeks ago. The 6-month NYMEX crude oil price is \$78.92/barrel.

Rig Count – The latest U.S. rig count by Enverus Foundations shows a drop of five or 1% in the past week. The U.S. rig count reached 876 during the week ending February 1st, falling by 5 from the previous week. This includes a decline of four rigs to 73 in the Anadarko Basin.

Cushing Hub – The U.S. Energy Information Administration reports Cushing now holds, as of January 27th, an estimated 38 million barrels of crude oil, a gain of 2.3 million from January 20th when 35.7 million barrels were in storage. A year ago, Cushing held 30.5 million barrels of crude oil in storage. At the beginning of January an estimated 27.8 million barrels were in storage.

News at the Capitol – Earlier this week Representative Ryan Martinez (R) in the 1st session of the 59th Legislature (2023) filed House Bill 1602, the “Oklahoma Electric Choice and Competition Law”. <https://www.okenergytoday.com/2023/02/legislative-bill-would-allow-competition-in-oklahomas-electricity-market/>

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO’S 3RD TUESDAY CALL ON FEBRUARY 21st, AT 1:30 PM, TO LEARN HOW:

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 02-15-23		
Month	Price \$/MMBtu	Change
March - '23	\$2.471	\$(0.096)
12-month strip	\$3.228	\$(0.315)
Summer 2023	\$3.084	\$(0.362)
Winter 23-24	\$2.513	\$(0.054)

*For Further Information, please contact Regina Fort at (405) 842-9200 or rfort@cwegas.com